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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF FINANCE

Department of Economic Affairs

NOTIFICATION

INSURANCE

New Delhi, the 26th March, 1952

No. 35-I.D.(1)/50—11-I.F.—Whereas the Central Government, after considering the report of the Controller of Insurance, is of opinion that it is necessary to appoint an Administrator to manage the affairs of the National Mercantile Insurance Company (India) Limited, with its registered office at Calcutta,

Now, therefore, in exercise of the powers conferred by sub-section (2) of section 52A of the Insurance Act, 1938 (IV of 1938), the Central Government hereby appoints, with effect from the 26th March, 1952, Shri P. K. Ghose, M.Sc., A.I.A., Actuary, 7, Chowringhee Road, Calcutta 13, as Administrator to manage the affairs of the said National Mercantile Insurance Company (India) Limited, under the direction and control of the Controller of Insurance and directs that the said Administrator shall receive such remuneration, payable out of the funds of the National Mercantile Insurance Company (India) Limited, as may be fixed by the Government.

B. K. KAUL, Dy. Secy.

